

9.—Federal, Provincial and Municipal Government Revenue and Expenditure, 1962-66

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1126, and for later years in succeeding editions.

(Millions of dollars)

Item	1962	1963	1964	1965	1966
Revenue					
Direct Taxes: Persons—					
Income taxes.....	2,316	2,487	2,957	3,355	3,854
Succession duties and estate taxes.....	165	171	179	209	228
Miscellaneous taxes.....	248	258	292	348	352
Direct taxes: corporations.....	1,710	1,827	1,996	2,164	2,190
Withholding taxes.....	125	127	140	168	203
Indirect taxes.....	5,585	5,911	6,695	7,482	8,277
Investment Income—					
Interest.....	536	605	648	728	873
Profits of government business enterprises.....	715	790	878	960	987
Employer and employee contributions to social insurance and government pension funds.....	812	852	912	959	1,816
Totals, Revenue.....	12,212	13,028	14,697	16,373	18,780
Expenditure					
Purchases of goods and services.....	7,717	8,075	8,654	9,596	11,169
Transfer Payments—					
Interest.....	1,305	1,423	1,526	1,635	1,789
Other.....	3,725	3,848	4,133	4,502	5,006
Capital assistance.....	27	61	82	84	59
Subsidies.....	292	311	323	310	477
Surplus or deficit (on transactions relating to the national accounts).....	-854	-690	-21	246	280
Totals, Expenditure.....	12,212	13,028	14,697	16,373	18,780

10.—Analysis of Corporation Profits, 1962-66

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1127, and for later years in succeeding editions.

(Millions of dollars)

Item	1962	1963	1964*	1965*	1966
Corporation profits before taxes.....	3,235	3,574	4,066	4,419	4,390
Dividends paid to non-residents.....	584	614	753	780	797
Corporation profits including dividends paid to non-residents	3,819	4,188	4,819	5,199	5,187
Deduct: Corporation income tax liabilities.....	-1,710	-1,827	-1,998	-2,164	-2,190
Excess of tax liabilities over collections.....	57	58	-101	-103	-112
Tax collections.....	1,663	1,775	2,097	2,267	2,302
Corporation profits after taxes.....	2,109	2,361	2,823	3,035	2,997
Deduct: Dividends paid to non-residents.....	-584	-614	-753	-780	-797
Corporation profits retained in Canada.....	1,525	1,747	2,070	2,255	2,200
Deduct: Dividends paid to Canadian persons.....	-544	-637	-677	-796	-907
Deduct: Charitable contributions from corporations.....	-44	-44	-44	-44	-44
Undistributed Corporation Profits.....	937	1,066	1,349	1,415	1,249